

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

AUSTIN COUNTY APPRAISAL DIST  
906 E AMELIA  
BELLVILLE TX 77418

979-865-9124

austincad@gmail.com

BEAR CREEK ENERGY LLC  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



| APPRAISAL YEAR 2026                                                                                                                 |           |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------|
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/23/2026 AT: 9:00 AM                                                     |           |
| AUSTIN COUNTY APPRAISAL DIST<br>906 E AMELIA<br>BELLVILLE TX 77418                                                                  |           |
| QUESTIONS CONCERNING MINERAL VALUES, CONTACT PRITCHARD & ABBOTT AT 832-243-9600                                                     |           |
| Protest Deadline:                                                                                                                   | 6-01-2026 |
| ARB Hearing:                                                                                                                        | 6-23-2026 |
| Owner:                                                                                                                              | 508318 68 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. |           |

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION                                                                          | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                   |
|--------------------------------------------------------------------------------------------------------|---------------------|---------------------|----------------------------------------|
| COUNTY                                                                                                 | 300,580             | 67,080              | Lease: 1095 Type: REAL Owner #: 508318 |
| FM RD                                                                                                  | 300,580             | 67,080              | Legal: GRAWUNDER HERMAN                |
| SPEC RD/BRIDGE                                                                                         | 300,580             | 67,080              | BEAR CREEK ENERGY                      |
| BELLVILLE ISD                                                                                          | 300,580             | 67,080              | AB 101 W C WHITE SUR                   |
| BELLVILLE HOSP                                                                                         | 300,580             | 67,080              | RRC 7899                               |
| AUSTIN CO PREC1                                                                                        | 300,580             | 67,080              | Agent: 040                             |
| HB1984: The Appraised value of \$67,080 in 2026 as compared to \$3,900 in 2021 is a 1620.00% increase. |                     |                     |                                        |
| Taxing Units                                                                                           | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)     |
| COUNTY                                                                                                 | 65,330              | 0                   | 67,080                                 |
| FM RD                                                                                                  | 65,330              | 0                   | 67,080                                 |
| SPEC RD/BRIDGE                                                                                         | 65,330              | 0                   | 67,080                                 |
| BELLVILLE ISD                                                                                          | 65,330              | 0                   | 67,080                                 |
| BELLVILLE HOSP                                                                                         | 65,330              | 0                   | 67,080                                 |
| AUSTIN CO PREC1                                                                                        | 65,330              | 0                   | 67,080                                 |

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

GREG COOK  
Chief Appraiser

| MINERAL APPRAISAL INFORMATION                                                                        | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY                                                                                               | 19,290              | 3,900               | Lease: 600395 Type: REAL Owner #: 508318 |
| FM RD                                                                                                | 19,290              | 3,900               | Legal: WILSON OLLIE -A- W#4              |
| SPEC RD/BRIDGE                                                                                       | 19,290              | 3,900               | BEAR CREEK ENERGY                        |
| BELLVILLE ISD                                                                                        | 19,290              | 3,900               | AB 46 WILLIAM HARVEY SUR                 |
| BELLVILLE HOSP                                                                                       | 19,290              | 3,900               | RRC 20360                                |
| AUSTIN CO PREC1                                                                                      | 19,290              | 3,900               | Agent: 040                               |
| .750000 Working Interest                                                                             |                     |                     |                                          |
| Category: G1                                                                                         |                     |                     |                                          |
| Railroad #: 20360                                                                                    |                     |                     |                                          |
| HB1984: The Appraised value of \$3,900 in 2026 as compared to \$11,780 in 2021 is a 66.89% decrease. |                     |                     |                                          |
| Taxing Units                                                                                         | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                                                                                               | 18,520              | 0                   | 3,900                                    |
| FM RD                                                                                                | 18,520              | 0                   | 3,900                                    |
| SPEC RD/BRIDGE                                                                                       | 18,520              | 0                   | 3,900                                    |
| BELLVILLE ISD                                                                                        | 18,520              | 0                   | 3,900                                    |
| BELLVILLE HOSP                                                                                       | 18,520              | 0                   | 3,900                                    |
| AUSTIN CO PREC1                                                                                      | 18,520              | 0                   | 3,900                                    |

| MINERAL APPRAISAL INFORMATION                                                                         | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|-------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY                                                                                                | 53,150              | 27,960              | Lease: 600430 Type: REAL Owner #: 508318 |
| FM RD                                                                                                 | 53,150              | 27,960              | Legal: WILSON OLLIE W#12                 |
| SPEC RD/BRIDGE                                                                                        | 53,150              | 27,960              | BEAR CREEK ENERGY                        |
| BELLVILLE ISD                                                                                         | 53,150              | 27,960              | AB 46 WILLIAM HARVEY SUR                 |
| BELLVILLE HOSP                                                                                        | 53,150              | 27,960              | RRC 22132                                |
| AUSTIN CO PREC1                                                                                       | 53,150              | 27,960              | Agent: 040                               |
| .758102 Working Interest                                                                              |                     |                     |                                          |
| Category: G1                                                                                          |                     |                     |                                          |
| Railroad #: 22132                                                                                     |                     |                     |                                          |
| HB1984: The Appraised value of \$27,960 in 2026 as compared to \$44,730 in 2021 is a 37.49% decrease. |                     |                     |                                          |
| Taxing Units                                                                                          | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                                                                                                | 28,760              | 0                   | 27,960                                   |
| FM RD                                                                                                 | 28,760              | 0                   | 27,960                                   |
| SPEC RD/BRIDGE                                                                                        | 28,760              | 0                   | 27,960                                   |
| BELLVILLE ISD                                                                                         | 28,760              | 0                   | 27,960                                   |
| BELLVILLE HOSP                                                                                        | 28,760              | 0                   | 27,960                                   |
| AUSTIN CO PREC1                                                                                       | 28,760              | 0                   | 27,960                                   |

| MINERAL APPRAISAL INFORMATION                                                                       | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|-----------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY                                                                                              | 7,420               | 5,810               | Lease: 600438 Type: REAL Owner #: 508318 |
| FM RD                                                                                               | 7,420               | 5,810               | Legal: WILSON OLLIE W#16                 |
| SPEC RD/BRIDGE                                                                                      | 7,420               | 5,810               | BEAR CREEK ENERGY                        |
| BELLVILLE ISD                                                                                       | 7,420               | 5,810               | AB 46 WILLIAM HARVEY SUR                 |
| BELLVILLE HOSP                                                                                      | 7,420               | 5,810               | RRC 22292                                |
| AUSTIN CO PREC1                                                                                     | 7,420               | 5,810               | Agent: 040                               |
| .750000 Working Interest                                                                            |                     |                     |                                          |
| Category: G1                                                                                        |                     |                     |                                          |
| Railroad #: 22292                                                                                   |                     |                     |                                          |
| HB1984: The Appraised value of \$5,810 in 2026 as compared to \$5,260 in 2021 is a 10.46% increase. |                     |                     |                                          |
| Taxing Units                                                                                        | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                                                                                              | 7,420               | 0                   | 5,810                                    |
| FM RD                                                                                               | 7,420               | 0                   | 5,810                                    |
| SPEC RD/BRIDGE                                                                                      | 7,420               | 0                   | 5,810                                    |
| BELLVILLE ISD                                                                                       | 7,420               | 0                   | 5,810                                    |
| BELLVILLE HOSP                                                                                      | 7,420               | 0                   | 5,810                                    |
| AUSTIN CO PREC1                                                                                     | 7,420               | 0                   | 5,810                                    |

| MINERAL APPRAISAL INFORMATION                                                                         | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|-------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY                                                                                                | C 146,150           | 37,690              | Lease: 600439 Type: REAL Owner #: 508318 |
| FM RD                                                                                                 | C 146,150           | 37,690              | Legal: HERMAN W#1                        |
| SPEC RD/BRIDGE                                                                                        | C 146,150           | 37,690              | BEAR CREEK ENERGY                        |
| BELLVILLE ISD                                                                                         | C 146,150           | 37,690              | AB 101 W C WHITE SUR                     |
| BELLVILLE HOSP                                                                                        | C 146,150           | 37,690              | RRC 22668                                |
| AUSTIN CO PREC1                                                                                       | C 146,150           | 37,690              | Agent: 040                               |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED                                                    |                     |                     | .750000 Working Interest                 |
| HB1984: The Appraised value of \$37,690 in 2026 as compared to \$5,120 in 2021 is a 636.13% increase. |                     |                     | Category: G1                             |
|                                                                                                       |                     |                     | Railroad #: 22668                        |
| Taxing Units                                                                                          | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                                                                                                | 23,390              | 9,630               | 28,060                                   |
| FM RD                                                                                                 | 23,390              | 9,630               | 28,060                                   |
| SPEC RD/BRIDGE                                                                                        | 23,390              | 9,630               | 28,060                                   |
| BELLVILLE ISD                                                                                         | 23,390              | 9,630               | 28,060                                   |
| BELLVILLE HOSP                                                                                        | 23,390              | 9,630               | 28,060                                   |
| AUSTIN CO PREC1                                                                                       | 23,390              | 9,630               | 28,060                                   |

| MINERAL APPRAISAL INFORMATION                                                                         | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|-------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY                                                                                                | 44,380              | 33,580              | Lease: 600447 Type: REAL Owner #: 508318 |
| FM RD                                                                                                 | 44,380              | 33,580              | Legal: WILSON W#19                       |
| SPEC RD/BRIDGE                                                                                        | 44,380              | 33,580              | BEAR CREEK ENERGY                        |
| BELLVILLE ISD                                                                                         | 44,380              | 33,580              | AB 46 WILLIAM HARVEY SUR                 |
| BELLVILLE HOSP                                                                                        | 44,380              | 33,580              | RRC 22895                                |
| AUSTIN CO PREC1                                                                                       | 44,380              | 33,580              | Agent: 040                               |
| HB1984: The Appraised value of \$33,580 in 2026 as compared to \$21,330 in 2021 is a 57.43% increase. |                     |                     | .750000 Working Interest                 |
|                                                                                                       |                     |                     | Category: G1                             |
|                                                                                                       |                     |                     | Railroad #: 22895                        |
| Taxing Units                                                                                          | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                                                                                                | 44,380              | 0                   | 33,580                                   |
| FM RD                                                                                                 | 44,380              | 0                   | 33,580                                   |
| SPEC RD/BRIDGE                                                                                        | 44,380              | 0                   | 33,580                                   |
| BELLVILLE ISD                                                                                         | 44,380              | 0                   | 33,580                                   |
| BELLVILLE HOSP                                                                                        | 44,380              | 0                   | 33,580                                   |
| AUSTIN CO PREC1                                                                                       | 44,380              | 0                   | 33,580                                   |

| MINERAL APPRAISAL INFORMATION                                                                         | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|-------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY                                                                                                | 77,980              | 30,870              | Lease: 600456 Type: REAL Owner #: 508318 |
| BELLVILLE ISD                                                                                         | 77,980              | 30,870              | Legal: WILSON OLLIE W#1                  |
| FM RD                                                                                                 | 77,980              | 30,870              | BEAR CREEK ENERGY                        |
| SPEC RD/BRIDGE                                                                                        | 77,980              | 30,870              | AB 46 WILLIAM HARVEY SUR                 |
| BELLVILLE HOSP                                                                                        | 77,980              | 30,870              | RRC 19750                                |
| AUSTIN CO PREC1                                                                                       | 77,980              | 30,870              | Agent: 040                               |
| HB1984: The Appraised value of \$30,870 in 2026 as compared to \$6,170 in 2021 is a 400.32% increase. |                     |                     | .750000 Working Interest                 |
|                                                                                                       |                     |                     | Category: G1                             |
|                                                                                                       |                     |                     | Railroad #: 19750                        |
| Taxing Units                                                                                          | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                                                                                                | 41,930              | 0                   | 30,870                                   |
| BELLVILLE ISD                                                                                         | 41,930              | 0                   | 30,870                                   |
| FM RD                                                                                                 | 41,930              | 0                   | 30,870                                   |
| SPEC RD/BRIDGE                                                                                        | 41,930              | 0                   | 30,870                                   |
| BELLVILLE HOSP                                                                                        | 41,930              | 0                   | 30,870                                   |
| AUSTIN CO PREC1                                                                                       | 41,930              | 0                   | 30,870                                   |

| MINERAL APPRAISAL INFORMATION                                                                         | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|-------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY                                                                                                | 116,980             | 46,300              | Lease: 600457 Type: REAL Owner #: 508318 |
| BELLVILLE ISD                                                                                         | 116,980             | 46,300              | Legal: WILSON OLLIE W#7 & 15             |
| FM RD                                                                                                 | 116,980             | 46,300              | BEAR CREEK ENERGY                        |
| SPEC RD/BRIDGE                                                                                        | 116,980             | 46,300              | AB 46 WILLIAM HARVEY SUR                 |
| BELLVILLE HOSP                                                                                        | 116,980             | 46,300              | RRC 19750                                |
| AUSTIN CO PREC1                                                                                       | 116,980             | 46,300              | Agent: 040                               |
| .750000 Working Interest                                                                              |                     |                     |                                          |
| Category: G1                                                                                          |                     |                     |                                          |
| Railroad #: 19750                                                                                     |                     |                     |                                          |
| HB1984: The Appraised value of \$46,300 in 2026 as compared to \$9,250 in 2021 is a 400.54% increase. |                     |                     |                                          |
| Taxing Units                                                                                          | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                                                                                                | 62,880              | 0                   | 46,300                                   |
| BELLVILLE ISD                                                                                         | 62,880              | 0                   | 46,300                                   |
| FM RD                                                                                                 | 62,880              | 0                   | 46,300                                   |
| SPEC RD/BRIDGE                                                                                        | 62,880              | 0                   | 46,300                                   |
| BELLVILLE HOSP                                                                                        | 62,880              | 0                   | 46,300                                   |
| AUSTIN CO PREC1                                                                                       | 62,880              | 0                   | 46,300                                   |

| MINERAL APPRAISAL INFORMATION                                                                           | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|---------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY                                                                                                  | C 232,160           | 101,100             | Lease: 600567 Type: REAL Owner #: 508318 |
| FM RD                                                                                                   | C 232,160           | 101,100             | Legal: GRAWUNDER "B"                     |
| SPEC RD/BRIDGE                                                                                          | C 232,160           | 101,100             | BEAR CREEK ENERGY                        |
| BELLVILLE ISD                                                                                           | C 232,160           | 101,100             | AB 101 W C WHITE SUR                     |
| BELLVILLE HOSP                                                                                          | C 232,160           | 101,100             | RRC 27897                                |
| AUSTIN CO PREC1                                                                                         | C 232,160           | 101,100             | Agent: 040                               |
| .750000 Working Interest                                                                                |                     |                     |                                          |
| Category: G1                                                                                            |                     |                     |                                          |
| Railroad #: 27897                                                                                       |                     |                     |                                          |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED                                                      |                     |                     |                                          |
| HB1984: The Appraised value of \$101,100 in 2026 as compared to \$3,320 in 2021 is a 2945.18% increase. |                     |                     |                                          |
| Taxing Units                                                                                            | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                                                                                                  | 57,700              | 31,860              | 69,240                                   |
| FM RD                                                                                                   | 57,700              | 31,860              | 69,240                                   |
| SPEC RD/BRIDGE                                                                                          | 57,700              | 31,860              | 69,240                                   |
| BELLVILLE ISD                                                                                           | 57,700              | 31,860              | 69,240                                   |
| BELLVILLE HOSP                                                                                          | 57,700              | 31,860              | 69,240                                   |
| AUSTIN CO PREC1                                                                                         | 57,700              | 31,860              | 69,240                                   |

| MINERAL APPRAISAL INFORMATION                                                                       | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|-----------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY                                                                                              | 6,050               | 5,800               | Lease: 600648 Type: REAL Owner #: 508318 |
| FM RD                                                                                               | 6,050               | 5,800               | Legal: WILSON OLLIE W#2A                 |
| SPEC RD/BRIDGE                                                                                      | 6,050               | 5,800               | BEAR CREEK ENERGY                        |
| BELLVILLE ISD                                                                                       | 6,050               | 5,800               | AB 46 WILLIAM HARVEY SUR                 |
| BELLVILLE HOSP                                                                                      | 6,050               | 5,800               | RRC 23602                                |
| AUSTIN CO PREC1                                                                                     | 6,050               | 5,800               | Agent: 040                               |
| .750000 Working Interest                                                                            |                     |                     |                                          |
| Category: G1                                                                                        |                     |                     |                                          |
| Railroad #: 23602                                                                                   |                     |                     |                                          |
| HB1984: The Appraised value of \$5,800 in 2026 as compared to \$3,900 in 2021 is a 48.72% increase. |                     |                     |                                          |
| Taxing Units                                                                                        | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                                                                                              | 6,050               | 0                   | 5,800                                    |
| FM RD                                                                                               | 6,050               | 0                   | 5,800                                    |
| SPEC RD/BRIDGE                                                                                      | 6,050               | 0                   | 5,800                                    |
| BELLVILLE ISD                                                                                       | 6,050               | 0                   | 5,800                                    |
| BELLVILLE HOSP                                                                                      | 6,050               | 0                   | 5,800                                    |
| AUSTIN CO PREC1                                                                                     | 6,050               | 0                   | 5,800                                    |

| MINERAL APPRAISAL INFORMATION |                     | LAST YEAR                              | PROPOSED 2026                      | PROPERTY DESCRIPTION              |                            |
|-------------------------------|---------------------|----------------------------------------|------------------------------------|-----------------------------------|----------------------------|
| COUNTY                        | C                   | 9,800                                  | 6,170                              | Lease: 600737                     | Type: REAL Owner #: 508318 |
| FM RD                         | C                   | 9,800                                  | 6,170                              | Legal: ROBERT R JACKSON W#2RE & 7 |                            |
| SPEC RD/BRIDGE                | C                   | 9,800                                  | 6,170                              | BEAR CREEK ENERGY                 |                            |
| BELLVILLE ISD                 | C                   | 9,800                                  | 6,170                              | AB 101 WHITE WC                   |                            |
| BELLVILLE HOSP                | C                   | 9,800                                  | 6,170                              | RRC# 26525                        |                            |
| AUSTIN CO PREC1               | C                   | 9,800                                  | 6,170                              |                                   | Agent: 040                 |
| Deductions:                   |                     | (C)=CIRCUIT BREAKER LIMITATION APPLIED |                                    | .059262 Royalty Interest          |                            |
| No 2021 Hist                  |                     |                                        |                                    | Category: G1                      |                            |
|                               |                     |                                        |                                    | Railroad #: 26525                 |                            |
| Taxing Units                  | Last Year's Taxable | Proposed Deductions                    | Proposed Taxable (Less Deductions) |                                   |                            |
| COUNTY                        | 1,900               | 3,890                                  | 2,280                              |                                   |                            |
| FM RD                         | 1,900               | 3,890                                  | 2,280                              |                                   |                            |
| SPEC RD/BRIDGE                | 1,900               | 3,890                                  | 2,280                              |                                   |                            |
| BELLVILLE ISD                 | 1,900               | 3,890                                  | 2,280                              |                                   |                            |
| BELLVILLE HOSP                | 1,900               | 3,890                                  | 2,280                              |                                   |                            |
| AUSTIN CO PREC1               | 1,900               | 3,890                                  | 2,280                              |                                   |                            |

| MINERAL APPRAISAL INFORMATION                               |                     | LAST YEAR                              | PROPOSED 2026                      | PROPERTY DESCRIPTION                      |                            |
|-------------------------------------------------------------|---------------------|----------------------------------------|------------------------------------|-------------------------------------------|----------------------------|
| COUNTY                                                      | C                   | 87,630                                 | 47,870                             | Lease: 600737                             | Type: REAL Owner #: 508318 |
| FM RD                                                       | C                   | 87,630                                 | 47,870                             | Legal: ROBERT R JACKSON W#2RE & 7         |                            |
| SPEC RD/BRIDGE                                              | C                   | 87,630                                 | 47,870                             | BEAR CREEK ENERGY                         |                            |
| BELLVILLE ISD                                               | C                   | 87,630                                 | 47,870                             | AB 101 WHITE WC                           |                            |
| BELLVILLE HOSP                                              | C                   | 87,630                                 | 47,870                             | RRC# 26525                                |                            |
| AUSTIN CO PREC1                                             | C                   | 87,630                                 | 47,870                             |                                           | Agent: 040                 |
| Deductions:                                                 |                     | (C)=CIRCUIT BREAKER LIMITATION APPLIED |                                    | .780000 Working Interest                  |                            |
| HB1984: The Appraised value of \$47,870 in 2026 as compared |                     |                                        |                                    | Category: G1                              |                            |
|                                                             |                     |                                        |                                    | Railroad #: 26525                         |                            |
|                                                             |                     |                                        |                                    | to \$36,890 in 2021 is a 29.76% increase. |                            |
| Taxing Units                                                | Last Year's Taxable | Proposed Deductions                    | Proposed Taxable (Less Deductions) |                                           |                            |
| COUNTY                                                      | 30,870              | 10,820                                 | 37,050                             |                                           |                            |
| FM RD                                                       | 30,870              | 10,820                                 | 37,050                             |                                           |                            |
| SPEC RD/BRIDGE                                              | 30,870              | 10,820                                 | 37,050                             |                                           |                            |
| BELLVILLE ISD                                               | 30,870              | 10,820                                 | 37,050                             |                                           |                            |
| BELLVILLE HOSP                                              | 30,870              | 10,820                                 | 37,050                             |                                           |                            |
| AUSTIN CO PREC1                                             | 30,870              | 10,820                                 | 37,050                             |                                           |                            |

| MINERAL APPRAISAL INFORMATION                               |                     | LAST YEAR           | PROPOSED 2026                      | PROPERTY DESCRIPTION                    |                            |
|-------------------------------------------------------------|---------------------|---------------------|------------------------------------|-----------------------------------------|----------------------------|
| COUNTY                                                      |                     | 110,030             | 28,930                             | Lease: 600754                           | Type: REAL Owner #: 508318 |
| FM RD                                                       |                     | 110,030             | 28,930                             | Legal: HERMAN W#3 & W#10                |                            |
| SPEC RD/BRIDGE                                              |                     | 110,030             | 28,930                             | BEAR CREEK ENERGY                       |                            |
| BELLVILLE ISD                                               |                     | 110,030             | 28,930                             | AB 101 W C WHITE SUR                    |                            |
| BELLVILLE HOSP                                              |                     | 110,030             | 28,930                             | RRC 22794                               |                            |
| AUSTIN CO PREC1                                             |                     | 110,030             | 28,930                             |                                         | Agent: 040                 |
| Deductions:                                                 |                     |                     |                                    | .750000 Working Interest                |                            |
| HB1984: The Appraised value of \$28,930 in 2026 as compared |                     |                     |                                    | Category: G1                            |                            |
|                                                             |                     |                     |                                    | Railroad #: 22794                       |                            |
|                                                             |                     |                     |                                    | to \$28,740 in 2021 is a .66% increase. |                            |
| Taxing Units                                                | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                                         |                            |
| COUNTY                                                      | 45,100              | 0                   | 28,930                             |                                         |                            |
| FM RD                                                       | 45,100              | 0                   | 28,930                             |                                         |                            |
| SPEC RD/BRIDGE                                              | 45,100              | 0                   | 28,930                             |                                         |                            |
| BELLVILLE ISD                                               | 45,100              | 0                   | 28,930                             |                                         |                            |
| BELLVILLE HOSP                                              | 45,100              | 0                   | 28,930                             |                                         |                            |
| AUSTIN CO PREC1                                             | 45,100              | 0                   | 28,930                             |                                         |                            |

| MINERAL APPRAISAL INFORMATION                                                                         |                     | LAST YEAR           | PROPOSED 2026                      | PROPERTY DESCRIPTION     |                            |
|-------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------|--------------------------|----------------------------|
| COUNTY                                                                                                | C                   | 27,110              | 21,160                             | Lease: 600755            | Type: REAL Owner #: 508318 |
| FM RD                                                                                                 | C                   | 27,110              | 21,160                             | Legal: HERMAN W#5        |                            |
| SPEC RD/BRIDGE                                                                                        | C                   | 27,110              | 21,160                             | BEAR CREEK ENERGY        |                            |
| BELLVILLE ISD                                                                                         | C                   | 27,110              | 21,160                             | AB 101 W C WHITE SUR     |                            |
| BELLVILLE HOSP                                                                                        | C                   | 27,110              | 21,160                             | RRC 22890                |                            |
| AUSTIN CO PREC1                                                                                       | C                   | 27,110              | 21,160                             |                          | Agent: 040                 |
|                                                                                                       |                     |                     |                                    | .750000 Working Interest |                            |
|                                                                                                       |                     |                     |                                    | Category: G1             |                            |
|                                                                                                       |                     |                     |                                    | Railroad #: 22890        |                            |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED                                                    |                     |                     |                                    |                          |                            |
| HB1984: The Appraised value of \$21,160 in 2026 as compared to \$3,900 in 2021 is a 442.56% increase. |                     |                     |                                    |                          |                            |
| Taxing Units                                                                                          | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                          |                            |
| COUNTY                                                                                                | 12,350              | 6,340               | 14,820                             |                          |                            |
| FM RD                                                                                                 | 12,350              | 6,340               | 14,820                             |                          |                            |
| SPEC RD/BRIDGE                                                                                        | 12,350              | 6,340               | 14,820                             |                          |                            |
| BELLVILLE ISD                                                                                         | 12,350              | 6,340               | 14,820                             |                          |                            |
| BELLVILLE HOSP                                                                                        | 12,350              | 6,340               | 14,820                             |                          |                            |
| AUSTIN CO PREC1                                                                                       | 12,350              | 6,340               | 14,820                             |                          |                            |

| MINERAL APPRAISAL INFORMATION                                                                         |                     | LAST YEAR           | PROPOSED 2026                      | PROPERTY DESCRIPTION     |                            |
|-------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------|--------------------------|----------------------------|
| COUNTY                                                                                                |                     | 37,880              | 14,250                             | Lease: 600756            | Type: REAL Owner #: 508318 |
| FM RD                                                                                                 |                     | 37,880              | 14,250                             | Legal: HERMAN W#6        |                            |
| SPEC RD/BRIDGE                                                                                        |                     | 37,880              | 14,250                             | BEAR CREEK ENERGY        |                            |
| BELLVILLE ISD                                                                                         |                     | 37,880              | 14,250                             | AB 101 W C WHITE SUR     |                            |
| BELLVILLE HOSP                                                                                        |                     | 37,880              | 14,250                             | RRC 23042                |                            |
| AUSTIN CO PREC1                                                                                       |                     | 37,880              | 14,250                             |                          | Agent: 040                 |
|                                                                                                       |                     |                     |                                    | .750000 Working Interest |                            |
|                                                                                                       |                     |                     |                                    | Category: G1             |                            |
|                                                                                                       |                     |                     |                                    | Railroad #: 23042        |                            |
| HB1984: The Appraised value of \$14,250 in 2026 as compared to \$4,140 in 2021 is a 244.20% increase. |                     |                     |                                    |                          |                            |
| Taxing Units                                                                                          | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                          |                            |
| COUNTY                                                                                                | 13,960              | 0                   | 14,250                             |                          |                            |
| FM RD                                                                                                 | 13,960              | 0                   | 14,250                             |                          |                            |
| SPEC RD/BRIDGE                                                                                        | 13,960              | 0                   | 14,250                             |                          |                            |
| BELLVILLE ISD                                                                                         | 13,960              | 0                   | 14,250                             |                          |                            |
| BELLVILLE HOSP                                                                                        | 13,960              | 0                   | 14,250                             |                          |                            |
| AUSTIN CO PREC1                                                                                       | 13,960              | 0                   | 14,250                             |                          |                            |

| MINERAL APPRAISAL INFORMATION                      |                     | LAST YEAR           | PROPOSED 2026                      | PROPERTY DESCRIPTION          |                            |
|----------------------------------------------------|---------------------|---------------------|------------------------------------|-------------------------------|----------------------------|
| COUNTY                                             | C                   | 6,090               | 7,410                              | Lease: 600764                 | Type: REAL Owner #: 508318 |
| FM RD                                              | C                   | 6,090               | 7,410                              | Legal: URBAN BRACEY OU #1 W#1 |                            |
| SPEC RD/BRIDGE                                     | C                   | 6,090               | 7,410                              | ENHANCED ENERGY PART          |                            |
| BELLVILLE ISD                                      | C                   | 6,090               | 7,410                              | AB 101 WHITE W C              |                            |
| BELLVILLE HOSP                                     | C                   | 6,090               | 7,410                              | RRC 27945                     |                            |
| AUSTIN CO PREC1                                    | C                   | 6,090               | 7,410                              |                               | Agent: 040                 |
|                                                    |                     |                     |                                    | .006560 Royalty Interest      |                            |
|                                                    |                     |                     |                                    | Category: G1                  |                            |
|                                                    |                     |                     |                                    | Railroad #: 27945             |                            |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |                     |                     |                                    |                               |                            |
| No 2021 Hist                                       |                     |                     |                                    |                               |                            |
| Taxing Units                                       | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                               |                            |
| COUNTY                                             | 6,090               | 100                 | 7,310                              |                               |                            |
| FM RD                                              | 6,090               | 100                 | 7,310                              |                               |                            |
| SPEC RD/BRIDGE                                     | 6,090               | 100                 | 7,310                              |                               |                            |
| BELLVILLE ISD                                      | 6,090               | 100                 | 7,310                              |                               |                            |
| BELLVILLE HOSP                                     | 6,090               | 100                 | 7,310                              |                               |                            |
| AUSTIN CO PREC1                                    | 6,090               | 100                 | 7,310                              |                               |                            |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION                                          |
|-------------------------------|-----------|---------------|---------------------------------------------------------------|
| COUNTY                        | 9,370     | 9,320         | Lease: 600784 Type: REAL Owner #: 508318                      |
| FM RD                         | 9,370     | 9,320         | Legal: WILSON OLLIE W#7                                       |
| SPEC RD/BRIDGE                | 9,370     | 9,320         | BEAR CREEK ENERGY LL                                          |
| BELLVILLE ISD                 | 9,370     | 9,320         | AB 46 HARVEY W                                                |
| BELLVILLE HOSP                | 9,370     | 9,320         | API 015-30649                                                 |
| AUSTIN CO PREC1               | 9,370     | 9,320         | Agent: 040                                                    |
| No 2021 Hist                  |           |               | .750000 Working Interest<br>Category: G1<br>Railroad #: 22353 |

| Taxing Units    | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |  |  |
|-----------------|---------------------|---------------------|------------------------------------|--|--|
| COUNTY          | 9,370               | 0                   | 9,320                              |  |  |
| FM RD           | 9,370               | 0                   | 9,320                              |  |  |
| SPEC RD/BRIDGE  | 9,370               | 0                   | 9,320                              |  |  |
| BELLVILLE ISD   | 9,370               | 0                   | 9,320                              |  |  |
| BELLVILLE HOSP  | 9,370               | 0                   | 9,320                              |  |  |
| AUSTIN CO PREC1 | 9,370               | 0                   | 9,320                              |  |  |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |  |  |
| COUNTY                     | 476,000                     | 62,640                      | 432,560                  |  |  |
| FM RD                      | 476,000                     | 62,640                      | 432,560                  |  |  |
| SPEC RD/BRIDGE             | 476,000                     | 62,640                      | 432,560                  |  |  |
| BELLVILLE ISD              | 476,000                     | 62,640                      | 432,560                  |  |  |
| BELLVILLE HOSP             | 476,000                     | 62,640                      | 432,560                  |  |  |
| AUSTIN CO PREC1            | 476,000                     | 62,640                      | 432,560                  |  |  |

